



MINUTES OF THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
OF THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Commissioners
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held October 7, 2008, the Board took the following action:

2-H

The following item was called up for consideration:

The Acting Executive Director of the Housing Authority's recommendation, acting as a responsible agency pursuant to the California Environmental Quality Act, to certify that the Community Development Commission has considered the Initial Study/Mitigated Negative Declaration (IS/MND) for the Hollydale Plaza Apartments project prepared by the City of South Gate, as lead agency, and find that the mitigation measures identified in the IS/MND are adequate to avoid or reduce potential impacts below significant levels; also certify that the Commission has considered the Initial Study/Negative Declaration for the Garfield Gardens project prepared by the City of Glendale, as lead agency, and find that this project will not cause a significant impact on the environment; also certify that the projects are exempt from the California Environmental Quality Act; also approve loans to developers using City of Industry Redevelopment Housing Set-Aside Funds (Industry Funds) in total amount up to \$9,866,352 for the development of one multifamily, one affordable senior and five special needs housing developments (1, 2, and 5), which have been selected through a Notice of Funding Availability jointly issued by the Housing Authority and the Commission on April 9, 2008; and authorize the Acting Executive Director to:

Negotiate loan agreements with the recommended developers and execute the loan agreements and all related documents, including documents to subordinate the loans to permitted construction and permanent financing and any intergovernmental, interagency, or intercreditor agreements necessary for the implementation of each development;

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2-H (continued)

Execute amendments to the loan agreements and any related documents, as may be necessary for the implementation of each development; and

Incorporate, as needed, up to \$9,866,352 in Industry Funds into the Housing Authority's approved Fiscal Year 2008-09 budget.

On motion of Supervisor Yaroslavsky, seconded by Supervisor Knabe, duly carried by the following vote: Ayes: Supervisors Yaroslavsky, Knabe and Burke; Noes: Supervisor Molina (Supervisor Antonovich being absent), the Acting Executive Director of the Housing Authority's attached recommendation was approved.

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Attachment

Copies distributed:

Each Supervisor

Chief Executive Officer

County Counsel

Acting Executive Director of the Housing Authority